

June 17, 2022

Mr. Ilja Borisovs  
Via Email: shvembldr@gmail.com

Reference: NFT Sales on Art Blocks in Calendar Year 2021

Dear Mr. Borisovs,

Art Blocks confirms that you earned the following from the sale of your various NFT projects launched via the Art Blocks platform during the calendar year 2021. All of these amounts were deposited into your wallet address: 0x4666fd1f89576e2d6fb3f2ecec5eefd3e1ba6b59.

Primary sales

Project	Release Date	Number of NFT	Proceeds (in ETH)
The Blocks of Art	May 28, 2021	500	44.91
Alien Clock	July 15, 2021	362	30.69
Alien Insects	August 17, 2021	1,000	1,208.93
444(4)	October 20, 2021	444	126.44
<b>Total ETH received</b>			<b>1,410.97</b>

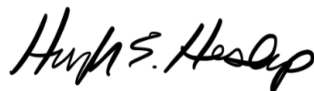
Secondary sales

Total ETH paid	435.87
ETH withheld for US tax purposes <sup>(1)</sup>	43.59
Net ETH received	<u>392.28</u>

*(1) Royalties received from a U.S. corporation are subject to a 10% withholding tax based on a tax treaty between the US and Latvia. Art Blocks reported this income to the IRS. Additionally, Mr. Borisovs received a US IRS Form 1042-S as required by the IRS.*

Please do not hesitate to contact me should you have any questions.

Sincerely,



Hugh Heslep  
Chief Operating Officer  
Art Blocks, Inc.



artblocks.io